PERFORMANCE BOND (SURETY)

KNOW TO ALL BY THESE PRESENTS:

That
(Full Legal Name and Street Address of Contractor)
as Contractor, hereinafter called Principal, and
(Name and Street Address of Bonding Company)
(Name and Street Address of Bonding Company)
as Surety, hereinafter called Surety, a corporation(s) authorized to transact business as a
surety in the State of Hawaii, are held and firmly bound unto the, (State/County Entity)
its successors and assigns, hereinafter called Obligee, in the amount of
DOLLARS (\$), to which payment Principal and Surety bind themselves, their heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.
WHEREAS, the above-bound Principal has signed a Contract with Obligee on, for the following project:
hereinafter called Contract, which Contract is incorporated herein by reference and made a parhereof.

NOW THEREFORE, the condition of this obligation is such that:

If the Principal shall promptly and faithfully perform, and fully complete the Contract in strict accordance with the terms of the Contract as said Contract may be modified or amended from time to time; then this obligation shall be void; otherwise to remain in full force and effect.

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