SURETY BID BOND

Bond No	
KNOW ALL BY THESE PRESENTS:	
That we,	
That we,(Full name or	legal title of offeror)
as Offeror, hereinafter called the Principal, and	
(Name of bonding company)	
as Surety, hereinafter called Surety, a co Surety in the State of Hawaii,	orporation authorized to transact business as a are held and firmly bound unto
(State/county entity) as Owner, hereinafter called Owner, in the penal sum of	
	ount of bid security)
Dollars (\$), lawful money of the United States of America, for the payment of which sum well and truly to be made, the said Principal and the said Surety bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.	
WHEREAS:	
The Principal has submitted an offer for	
(Project by number and brief description)	
The condition of this obligation is such that if the Owner shall reject said offer, or in the alternate, accept the offer of the Principal and the Principal shall enter into a contract with the Owner in accordance with the terms of such offer, and give such bond or bonds as may be specified in the solicitation or Contract Documents with good and sufficient surety for the faithful performance of such Contract and for the prompt payment of labor and material furnished in the prosecution thereof as specified in the solicitation then this obligation shall be null and void, otherwise to remain in full force and effect.	
Signed this day	or,
(Seal)	Name of Principal (Offeror)
	Signature
	Title
(Seal)	Name of Surety
	Signature
	Title

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