

SURETY BID BOND

Bond No. _____

KNOW TO ALL BY THESE PRESENTS:

That we, _____ as Offeror,
(Full name or legal title of offeror)

hereinafter called the Principal, and _____
(name of bonding company)

as Surety, hereinafter called Surety, a corporation authorized to transact business in the State of Hawaii,
are held and firmly bound unto _____
(State/county entity)

as Owner, hereinafter called Owner, in the penal sum of

_____ (required amount of bid security)

Dollars (\$ _____), lawful money of the United States of America, for the
payment of which sum well and truly to be made, the said Principal and the said Surety bind ourselves,
our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS:

The Principal has submitted an offer for _____

_____ (project by number and brief description)

NOW, THEREFORE:

The condition of this obligation is such that if the Owner shall reject said offer, or in the alternate,
accept the offer of the Principal and the Principal shall enter into a contract with the Owner in accordance
with the terms of such offer, and give such bond or bonds as may be specified in the solicitation or Contract
Documents with good and sufficient surety for the faithful performance of such Contract and for the prompt
payment of labor and material furnished in the prosecution thereof as specified in the solicitation then this
obligation shall be null and void, otherwise to remain in full force and effect.

Signed this _____ day of _____,

(Seal)

Name of Principal (Offeror)

*

Signature

Title

(Seal)

Name of Surety

*

Signature

Title